

Searching Condition and Method**3 Directors who retired by rotation**

To propose 3 new directors to complete by the Company's Articles of Association Article No. 18 requires that directors must be retired from at least one position in third-rate from every the Annual General Meeting of Shareholders. If the number of directors is not a multiple of three, the number of directors closest to one-third shall vacate. The directors vacating from the company in the first and second years after the registration of the company shall be selected by drawing lots. In subsequent years, the director who has held office longest shall vacate. The directors who would retire by rotation from the company may be re-elected. This year three directors retired by rotation from the company are:

<u>Names</u>	<u>No. of Share (ordinary shares)</u>	<u>% of total shares being entitled to vote *</u>
1. Mr. Cherdpong Siriwit	70	-0-
2. Ms. Rawittha Pongnuchit	66	-0-
3 Mr. Akekachat Leelapanyalert	32	-0-

In compliance with the Good Corporate Governance Principles, the Company provides opportunities for the minority shareholders to propose director nominees in advance of the Meeting, through an announcement on the Company's website since 28th November 2016 regarding the criteria of proposing nominees so that the Nomination and Remuneration Committee could consider the matter.

For this meeting, there are no director nominees proposed by minority shareholder. The Nomination and Remuneration Committee has agreed that such directors have qualification with experience, knowledge and good understanding in Company's business as well as should contribute many valuable things to the Company. The Board of Directors agreed that the shareholders should approve the appointment of 3 Directors to be the directors. To facilitate the decision making of the Shareholders, summarized qualifications of each director are provided to the Shareholders with this Invitation.

Summary list of directors who retired by rotation which are re-selected.

<u>Names</u>	<u>No. of Share (ordinary shares)</u>	<u>% of total shares being entitled to vote *</u>
1. Mr. Cherdpong Siriwit	70	-0-
2. Ms. Rawittha Pongnuchit	66	-0-
3 Mr. Akekachat Leelapanyalert	32	-0-

Summary list of 1 new proposed director.


<u>Names</u>	<u>No. of Share (ordinary shares)</u>	<u>% of total shares being entitled to vote *</u>
1. MR.Kitti Pintavirooj	-0-	-0-

*Total issued shares of the Company as at 31 December 2016 are 544,124,723 shares

The directors who retired by rotation and re-appointed for another term

The directors who retired by rotation and re-appointed for another term 1 director

1. The type of directors: Chairman of the Board of Director

Mr. Cherdpong Siriwit	
Age	70 Years
Position	Chairman of the Board of Director
Date of elected to Board	26 May 2010 (6 years 7 months)
Number of Shares held	-0-
Academic Background	
Master Degree	M.A. Economics, Georgetown University, U.S.A.
Bachelor Degree	B.A. Economics (Honor), Thammasat University
Work Experience	
Present	>> Chairman of the Board of Directors, Solartron PCL.
Present	>>Independent Director,Chairman of Audit Committee, IRPC PCL. >> Chairman Advance Finance PCL. >> Chairman, Vithai Bio power Company Limited >> Chairman, Thai Sugar Mirror Co.,Ltd >> Director, Ever Green Plus Co.,Ltd >>Independent Director/Audit Committee/Nomination Committee, Thoresen PCL.
2006 - 2009	>> Audit Committee/Nomination Committee, PT Chemical PCL.
2005 - 2008	Chairman of the Board of Directors, PTTEP PCL.
2005 - 2007	Chairman of the Board of Directors, Rayong Refinery Co., Ltd.
2004 - 2008	Chairman of the Board of Directors, Thai Oil PCL
2003 - 2008	Chairman of the Board of Directors, PT PCL
2003 - 2008	Chairman of the Board of Directors, Ratchaburi Electricity Generating Holding PCL
2003 - 2004	Chairman of the Board of Directors, Electricity Generating Authority of Thailand

2002 - 2006	Permanent Secretary, Ministry of Energy
Training Program	<p>>> Audit Committee Program (ACP) Class 27/2009</p> <p>>> Director Certification Program (DCP), Class 104/2008</p> <p>>> Finance for Non-Finance Directors (FND), Class 13/2004</p> <p>>> Role of the Chairman Program (RCP), Class 10/2004</p> <p>>> Director Accreditation Program (DAP), Class 8/2004</p> <p>Thai Institute of Directors (IOD)</p> <p>>>Diploma, The Joint State-Private Sector Course, National Defense College,Class 40</p> <p>>> The Civil Service Executive Development Program I, The Civil Service Training Institute, Class 13/1993</p> <p>>> Capital Market Academy Leadership Program, (CMA) Class 5</p> <p>>> Politics and Governance in Democratic System for Executives</p> <p>Class, King Prajadhipok's Institute</p>
Disqualification	<ol style="list-style-type: none"> 1. Not have been imprisoned by a final judgment to a term of imprisonment for an offense against property with dishonest intent. 2. Not have been involved in any conflict of interests
Director / Management of other listed Companies	<p><u>listed Companies</u></p> <ul style="list-style-type: none"> - IRPC Public Company Limited - Advance Finance Public Company Limited <p><u>Others Companies</u></p> <ul style="list-style-type: none"> - Vithai Bio power Company Limited - Ever Green Plus Company Limited <p><u>Company associate Company Relationship with company or affiliated</u></p> <p>-None-</p>
2016 Meeting	<ul style="list-style-type: none"> - The Board of Director Meeting 7/7 Meeting - Annual General Meeting of Shareholders 1/1 meeting


2. The type of directors: Chairman of Audit Committee

	<p>Mrs.Rawittha Pongnuchit</p> 
Age	66 Years
Position	Chairman of Audit Committee and Independent Director Chairman of the nomination and remuneration committee
Date of elected to Board	14 May 2010 (6 years 7 months)
Number of Shares held	-0-
Academic Background	
Master Degree	Master of Political Science, Thammasat University.
Bachelor Degree	Bachelor of Law, Ramkhamhaeng University
Work Experience	
Present	Independent Director, Chairman of Audit Committee, Solartron PCL
	<p>Independent Director/ Audit Committee / Chairperson of Legal Sub Committee Synnex (Thailand) Public Company Limited</p> <p>Independent Director/ Audit Committee Panda Jewery Public Company Limited</p> <p>Independent Director / Audit Committee Numhengconcrete (1992) Company Limited</p> <p>Advisor to the Institute of Management Consultants</p> <p>Association of Thailand</p> <p>Advisor to the Economics and Finance Academy</p> <p>Vice president to the Revenue Officers Association</p> <p>Director of the Fiscal Policy Research Institute Foundation (FPRI)</p> <p>Director of the Capital Market Academy Alumni Association</p> <p>Director of Class 1, Top Executive program in Commerce and Trade (TEPCOT)</p> <p>Chairman of the Class 59 of the Director Certificate Program (DCP59)</p> <p>Board of Chairman of Pootra Corporation Co., Ltd</p> <p>Board of Chairman of Chankham Residence Co., Ltd.</p>


<p>Work Experience</p>	<p>Subcommittee member, The Agreement Audit, Ministry of Transportation and Communication</p> <p>Inspector-General, Ministry of Finance</p> <p>Deputy Director-General, the Revenue Department</p> <p>Director of Bureau of Tax Appeals, the Revenue Department</p> <p>Lawyer 9 (Expert in protection and counter destroying of the tax system), Office of Tax Auditing, the Revenue Department</p> <p>Deputy Finance Ministry Spokesman</p> <p>Secretariat to the Revenue department</p> <p>The Revenue Department Spokesman</p> <p>Clearing Director of Thai Asset Management Corporation</p> <p>Chairman of the Audit Committee / Director of KTB Law Co., Ltd.</p> <p>Advisor to the Finance Minister</p> <p>Member of the Doing Business of Alien Committee, the Department of Trade Development, the Ministry of Commerce</p> <p>Member and Chairman of the Audit Committee of Sukhumvit Assets Management Co., Ltd.</p> <p>Director, Member of the Audit Committee, and Chairman of the Selection and Remuneration Committee of Thai Petrochemical Industry Public Company Limited</p> <p>Director, Member of the Audit Committee, and Member of Risk Management Committee of the Thai Credit Guarantee Corporation</p> <p>Director of Airport Authority of Thailand Public Company Limited</p> <p>Representative of the Ministry of Finance in the Committee of the Tourism Authority of Thailand (TAT), the Ministry of Tourism and Sport</p>
<p>Training Program</p>	<p>>> Director Certification Program (DCP 59), Thai Institute of Directors Association (IOD)</p> <p>>> Training Courses on Administrative Law for Executive, Class 3</p> <p>>> Thai Economy in Commercial Trade Program, Class 1</p> <p>>> Capital Market Academy, Class 3</p> <p>>> The Joint State-private Sector Regular Course, National Defense College, Class 15</p> <p>>> Public Law and Management Course, Institute of King Prajadhipok, Class 3</p>
<p>Disqualification</p>	<p>1. Not have been imprisoned by a final judgment to a term of imprisonment for an offense against property with dishonest intent.</p>
	<p>2. Not have been involved in any conflict of interests</p>
<p>Director / Management of other</p>	<p><u>listed Companies</u></p> <p>- Synnex (Thailand) Public Company Limited</p>

<p>listed Companies</p>	<p>- Panda Jewery Public Company Limited</p> <p><u>Others Companies</u></p> <p>Advisor to the Institute of Management Consultants</p> <p>Association of Thailand</p> <p>Advisor to the Economics and Finance Academy</p> <p>Vice president to the Revenue Officers Association</p> <p>Director of the Fiscal Policy Research Institute Foundation(FPRI)</p> <p>Director of the Capital Market Academy Alumni Association</p> <p>Director of Class 1, Top Executive program in Commerceand Trade (TEPCOT)</p> <p>Chairman of the Class 59 of the Director Certificate Program (DCP59)</p> <p>Board of Chairman of Pootra Corporation Co., Ltd.</p> <p>Board of Chairman of Chankham Residence Co., Ltd.</p> <p>Independent Director, Member of the Audit Committee of NamHeng Concrete (1992) Co.,Ltd.</p> <p><u>Company associate Company Relationship with company or affiliated</u></p> <p>-None-</p>
<p>2016 Meeting</p>	<p>- The Board of Director Meeting 7/7 Meeting</p> <p>- The Audit Committee Meeting 4/4 Meeting</p> <p>- Annual General Meeting of Shareholders 1/1 meeting</p>

3. The type of directors: Audit Committee/Independent Director

	Mr.Akekachat Leelapanyaalert	
Age	32 Years	
Position	Director	
Date of selected to Board	28 April 2014 (2 years 8 months)	
Number of Shares held	-0- shares	
Academic Background		
Bachelor Degree	Chulalongkorn University, First Class Honors Faculty of Commerce and Accountancy, Bachelor of Business Administration,	
Work Experience		
April 2014 - Present	Audit Committee, Independent Director, Solartron PCL.	
May 2013 - Present	Apple Wealth Securities Public Company Limited, as Managing Director in Business Development and Corporate Strategy Department Development and Corporate Strategy Department	
Oct 2012 – May 2013	Country Group Securities Public Company Limited, as Director in Investment Banking Department	
Disqualification	<ol style="list-style-type: none"> Not have been imprisoned by a final judgment to a term of imprisonment for an offense against property with dishonest intent. Not have been involved in any conflict of interests 	
Director / Management of Other listed Companies	<u>listed Companies</u> - Apple Wealth Securities Public Company Limited, <u>Others Companies</u> - None- <u>Company associate Company Relationship with company or affiliated</u> -None-	
2016 Meeting	- The Board of Director Meeting 5/7 Meeting - The Audit Committee Meeting 3/4 Meeting - Annual General Meeting of Shareholders 1/1 meeting	

1. Consider appointment of new director increases

	<p>MR.Kitti Pintavirooj</p> 
Age	61 Years
Position	Director
Date of elected to Board	26 April 2017
Number of Shares held	-0- shares
Academic Background	
Master Degree	>> Law in Admiralty , Tulane University , USA
Master Degree	>>Comparative Laws, University of Miami, USA
	>>Law Institute of Legal Education, Thailand
Bachelor Degree	>>Law Thammasat University
Work Experience	
2012 - Present	>>Secretary General of Thai Life Assurance Association
2015 - Present	>>Chief Officer – Legal, Compliance and Regulatory Affairs Allianz Ayudhya Assurance Pcl
2012 – 2014	>>Chief Officer (New Business Development, Legal and Compliance, Regulatory Affairs, Internal Audit etc) Allianz Ayudhya Assurance Pcl
1987 - 2012	>>Regional General Counsel (Thailand and Vietnam) American International Assurance Company Limited
Disqualification	<ol style="list-style-type: none"> 1. Not have been imprisoned by a final judgment to a term of imprisonment for an offense against property with dishonest intent. 2. Not have been involved in any conflict of interests
Director / Management of Other listed Companies	<p><u>listed Companies</u></p> <p>- None-</p> <p><u>Others Companies</u></p> <p>- Chief Officer – Legal, Compliance and Regulatory Affairs Allianz Ayudhya Assurance Pcl</p> <p>- Chief Officer (New Business Development, Legal and Compliance, Regulatory Affairs, Internal Audit etc) Allianz Ayudhya Assurance Pcl</p> <p>- Regional General Counsel (Thailand and Vietnam) American International Assurance Company Limited</p> <p><u>Company associate Company Relationship with company or affiliated</u></p> <p>-None-</p>